

**DEPARTMENT OF FINANCE BILL ANALYSIS**

**AMENDMENT DATE:** June 21, 2010  
**POSITION:** Neutral

**BILL NUMBER:** AB 2367  
**AUTHOR:** C. Calderon

**BILL SUMMARY: Insurance: Insurer: Financial Statements**

This bill would require the Insurance Commissioner to provide notices of changes to financial statement forms in electronic format.

**FISCAL SUMMARY**

The California Department of Insurance indicates any costs associated with this bill would be minor and absorbable.

**COMMENTS**

Existing law requires insurers to file annual or quarterly statements using forms and instructions adopted by the National Association of Insurance Commissioners (NAIC) and authorizes the Insurance Commissioner to make changes to the form, as specified. Existing law also requires the Insurance Commissioner to notify insurers each time a change is made to these NAIC forms.

This bill would require any such notification to be made electronically.

		SO	(Fiscal Impact by Fiscal Year)							
Code/Department		LA	(Dollars in Thousands)							
Agency or Revenue		CO	PROP							Fund
Type		RV	98	FC	2010-2011	FC	2011-2012	FC	2012-2013	Code
0845/Insurance		SO	No		-----	No/Minor	Fiscal Impact	-----		0217
<u>Fund Code</u>	<u>Title</u>									
0217	Insurance Fund									

Analyst/Principal (0221)John Fitzpatrick	Date	Assistant Program Budget Manager Nona Martinez	Date
---	------	---	------

Department Deputy Director	Date
----------------------------	------

Governor's Office:	By:	Date:	Position Approved_____
			Position Disapproved_____

**BILL ANALYSIS** Form DF-43 (Rev 03/95 Buff)